**NRI Investments in Priority Sector**

590. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE : Will the PRIME MINISTER be pleased to state :

(a) what is the extent to which the foreign investments including NRI investments in different sectors of Indian economy, have increased since the process of economic reforms was initiated, indicating especially the increase in investments in the priority sector ; and

(b) the steps so far taken to boost up foreign nvestments in Indian economy, including the NRI investments ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) : (a) Since the announcement of New Industrial policy, Govt. have approved 1227 proposals for foreign direct investment including NRI investment envisaging total foreign investment of Rs. 8252.82 crores till the end of June, 1993. Sectorwise break-up of foreign investment approved is given in the attached statement. *(See below)*

(b) Various policy initiatives detailed in the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991 are aimed, *inter-alia*, at generally attracting foreign investment including NRI investment. These policy initiatives are constantly under review so as to take further necessary steps to attract larger foreign investment including NRI investment.

STATEMENT

*List of Industry-wise Break-Up of Foreign Collaboration Cases Approved by the Government during the period from 01-08-91 to 30-06-93*

(POST-POLICY PERIOD)

*(Rs. in millions)*

| Sl. No. | Name of the Industry | Total | Tech. | Fin. | Amount | Percentage with total F. E. |
|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1. | Metallurgical Industries | 135 | 88 | 47 | 4,257.18 | 5.16 |
| | —(i) Power | 7 | — | 7 | 20,138.15 | 24.40 |
| 2. | Fuels— —(ii) Oil Refinery | 16 | 3 | 13 | 16,790.02 | 20.34 |
| | —(iii) Other | 39 | 27 | 12 | 686.95 | 0.70 |
| 3. | Boilers & Steam Generating Plants | 18 | 12 | 6 | 545.87 | 0.66 |
| 4. | Prime Movers (Other than Elect. Generators) | 1 | 1 | — | — | — |
| 5. | Electrical Equipment | 496 | 277 | 219 | 5,455.02 | 6.61 |
| 6. | Telecommunication | 60 | 38 | 22 | 5,347.04 | 1.63 |
| 7. | Transportation | 142 | 100 | 42 | 2,035.86 | 2.47 |
| 8. | Industrial Machinery | 368 | 271 | 97 | 1,256.72 | 1.52 |
| 9. | Machine Tools | 39 | 23 | 16 | 139.64 | 0.17 |
| 10. | Agricultural Machinery | 12 | 9 | 3 | 55.40 | 0.07 |
| 11. | Earth Moving Machinery | 19 | 13 | 6 | 9.27 | 0.01 |
| 12. | Misc. Mechanical & Engg. Industry | 120 | 74 | 46 | 689.29 | 0.84 |
| 13. | Commercial, Office & Household Equipment | 31 | 19 | 12 | 676.68 | 0.82 |
| 14. | Medical & Surgical Appliances | 17 | 6 | 11 | 49.02 | 0.06 |
| 15. | Industrial Instruments | 53 | 33 | 20 | 173.15 | 0.21 |

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|---|---|---|---|---|---|---|
| 16. | Scientific Instruments | 21 | 7 | 14 | 345.35 | 0.42 |
| 17. | Mathematical, Surveying & Drawing Instruments | — | — | — | — | — |
| 18. | Fertilizers | 7 | 6 | 1 | 9.90 | 0.01 |
| 19. | Chemicals (Other than Fertilizers) | 405 | 272 | 133 | 6,515.30 | 7.89 |
| 20. | Photographic Raw Films & Paper | 4 | 3 | 1 | 79.00 | 0.10 |
| 21. | Dye Stuffs | 3 | — | 3 | 127.30 | 0.15 |
| 22. | Drugs & Pharmaceuticals | 41 | 22 | 19 | 477.85 | 0.58 |
| 23. | Textiles (including these dyes, printed or otherwise processed) | 83 | 30 | 52 | 1,945.20 | 2.34 |
| 24. | Paper & Pulp including paper products | 30 | 23 | 7 | 222.47 | 0.27 |
| 25. | Sugar | 1 | — | 1 | 35.00 | 0.04 |
| 26. | Fermentation Inds. | 13 | 5 | 8 | 639.85 | 0.78 |
| 27. | Food Processing Inds. | 137 | 39 | 98 | 9,916.98 | 12.02 |
| 28. | Vegetable Oil & Vanaspati | 12 | 2 | 10 | 158.25 | 0.19 |
| 29. | Soaps, Cosmetics & Toilet preparations | 7 | 3 | 4 | 191.63 | 0.23 |
| 30. | Rubber Goods | 38 | 26 | 12 | 87.81 | 0.11 |
| 31. | Leather, Leather Goods and Pickers | 32 | 9 | 23 | 351.24 | 0.43 |
| 32. | Glue & gelatin | — | — | — | — | — |
| 33. | Glass | 19 | 14 | 5 | 510.69 | 9.62 |
| 34. | Ceramics | 61 | 23 | 38 | 518.93 | 0.63 |
| 35. | Cement & Gypsum products | 18 | 12 | 6 | 188.20 | 0.23 |
| 36. | Timber Products | 1 | 1 | — | — | — |
| 37. | Defence industries | 1 | 1 | — | — | — |
| 38. | Consultancy Services | 64 | 24 | 40 | 224.27 | 0.27 |
| 39. | Service Sector | 53 | 8 | 39 | 1,810.33 | 2.19 |
| 40. | Hotel & Tourism | 32 | 13 | 19 | 2,161.59 | 2.62 |
| 41. | Trading Co. | 54 | — | 54 | 133.68 | 0.16 |
| 42. | Misc. Industries | 118 | 63 | 55 | 1,510.63 | 1.83 |
| | Total | 2827 | 1600 | 1227 | 82,528.23 | 100.00 |

**विदेशी निवेश में वृद्धि**

591. **श्री राम सिंह राठवा** : क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार ने विदेशी संस्थाओं द्वारा भारतीय कंपनियों में किये जाने वाले निवेश की प्रतिशतता में वृद्धि की है, और

(ख) यदि हां, तो इस संबंध में उठाये जा रहे कदमों के परिणामस्वरूप पिछले वर्ष के दौरान कितनी धनराशि का निवेश किया गया है ?

**उद्योग मंत्रालय औद्योगिक विकास विभाग में राज्य मंत्री और उद्योग मंत्रालय (भारी उद्योग विभाग) में राज्य मंत्री (श्रीमती कृष्णा साही)** : (क) और (ख) भारतीय रिजर्व बैंक विदेशी इक्विटी जुटाने के लिए अथवा मौजूदा कंपनियों में 51% तक विदेशी इक्विटी शामिल करने के लिए स्वत: अनुमोदन दे देता है बशर्ते कि वे उच्च प्राथमिकता वाले क्षेत्र (अनुबंध III) में विस्तार करें अथवा वे अनुबंध-III के कार्यकलापों में पहले ही से कार्यरत हों । विदेशी इक्विटी जुटाने अथवा मौजूदा कंपनियों में विदेशी इक्विटी शामिल करने के ऐसे अन्य प्रस्तावों पर भी सरकार द्वारा गुण-दोष के आधार पर